



Financial Outlook

January 24, 2012

- Current Year
 - Trigger & Remedy
 - Cash
- 2012-13
 - Estimated Problems
 - Mid Year Trigger
- Recommendation

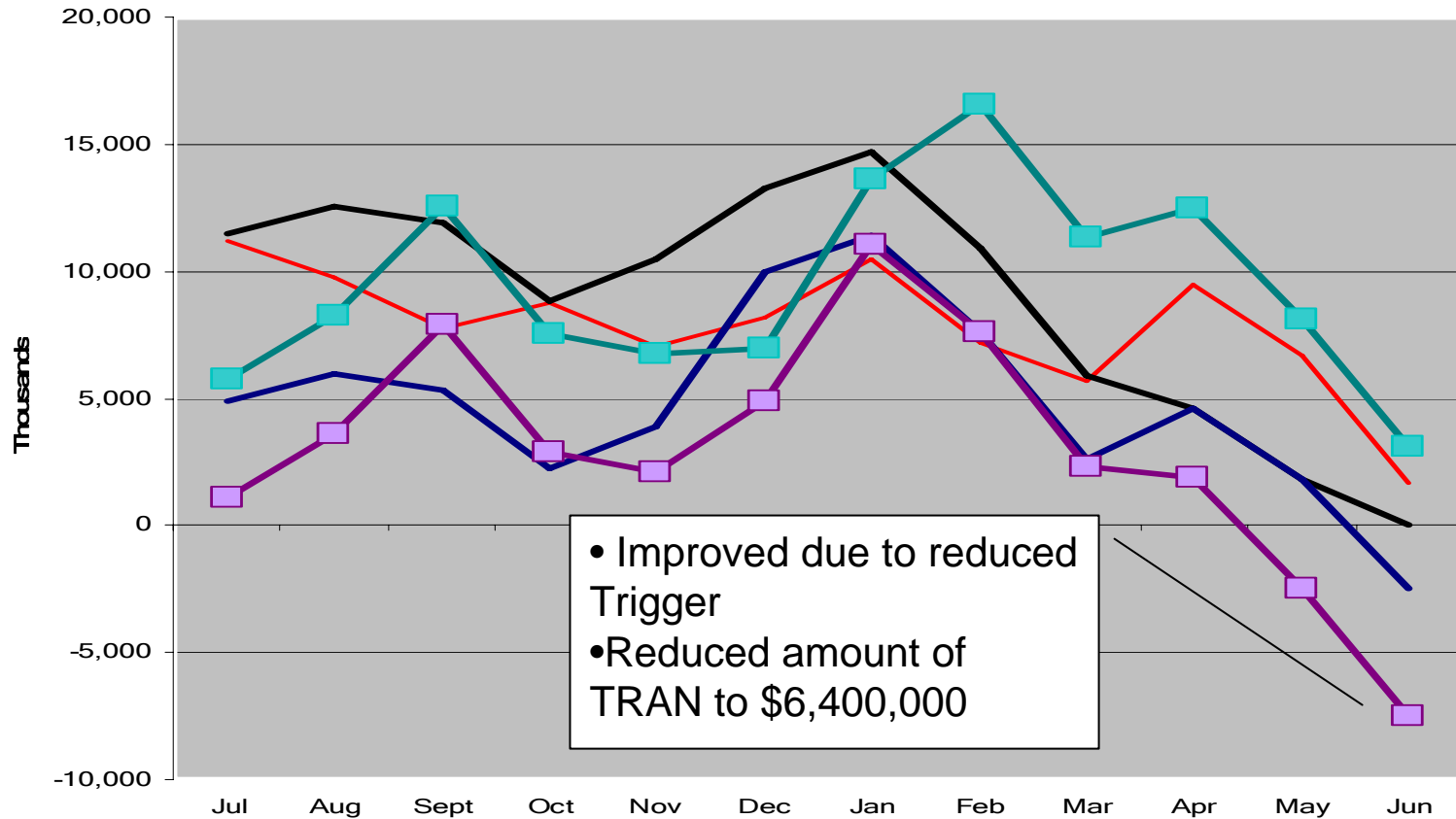
Current Year Trigger & Solutions

- Revenue Limit(\$13/ADA): \$110,000
- Transportation Apportionment: \$270,000
- Total: \$380,000

Solutions	
Maintenance & Grounds	\$65,000
Information Technology	\$25,000
Superintendent & Board	\$6,700
Utilities	\$25,000
DEC Departments	\$53,000
Site	\$38,300
Crossing Guard (Reserve)	\$60,000
Turf/Track (Reserve)	\$100,000
Total:	\$373,000

Cash Management

General Fund – Cash Flow Profile



Outlook for 2012-13

Enrollment Trend	(\$625,000)
Step/Column Advancements	(\$410,000)
Jobs Bill	(\$740,000)
Sunset of Employee Concession	(\$940,000)
Miscellaneous Savings/Cost Avoided	\$306,000
Reduce 3% Reserve for Economic Uncertainty	\$143,000
Turf & Track Reserve	\$160,000
Infrastructure Reserve	\$575,000
Subtotal:	(\$1,526,000)

Governor's January Budget	
Elimination of COLA (3.17%)	(\$650,000)
Elimination of Transportation Apportionment	(\$550,000)
Total:	(\$2,726,000)

Mid-Year Trigger if Tax Initiative Fails (\$370/ADA)	(\$3,200,000)
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Recommendation

- Approve Solutions To Current Mid-Yr Reduction
- Prepare 2012-13 Budget